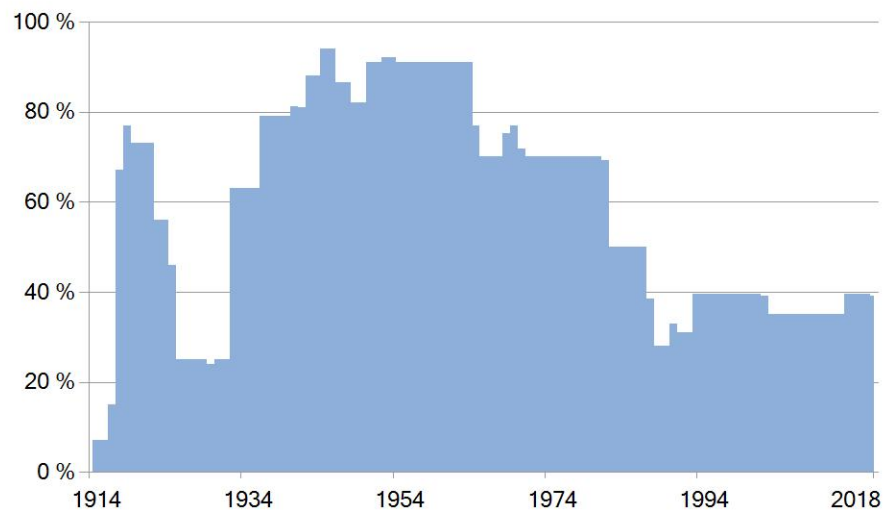

Personal Income Tax History

Top Marginal Rates 1913 to Present

The chart¹ traces the highest federal personal income tax rates from 1913 to today. The amount of income subject to these varying rates has also changed. In 1965-67, a rate of 70% applied to taxable incomes over \$200,000, equal to approximately \$1,322,376 in current dollars.

Top Federal Income Tax Rate



¹ Source: Joseph A. Pechman, "Federal Tax Policy" Fifth Edition, and IRS form 1040.