

# the market at a glance

## MAY

**U.S. Large Cap**  
(Dow Jones Industrial Average)

**18,010.68** (0.95%) ▲

**U.S. Mid/Small**  
(Russell 2000)

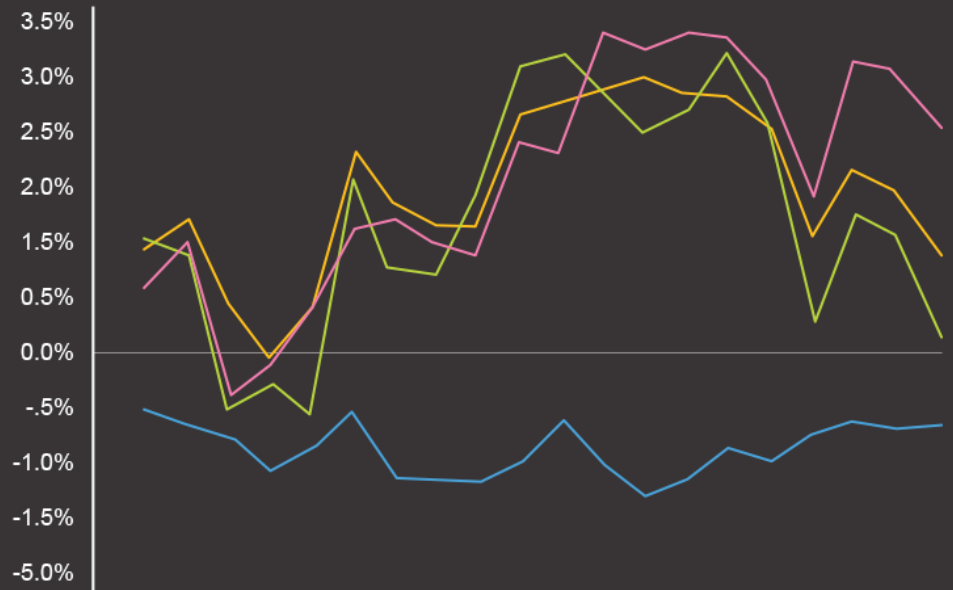
**1,246.53** (2.16%) ▲

**Foreign Large**  
(MSCI EAFE Index Fund)

**66.64** (0.20%) ▲

**Bond Market**  
(Barclays Aggregate Bond Fund)

**110.17** (-0.62%) ▼



*Past performance is no guarantee of future results. Indices are unmanaged and cannot be invested into directly.*

# the market in action

- The Commerce Department reports that the U.S. economy shrank at an annualized rate of 0.7 percent in Q1 2015. The decline has been largely attributed to an abnormally cold winter in the Northeast and Midwest.
- In a decision against Edison International, the Supreme Court rules that employers can be held responsible for unnecessarily high fees in company retirement plans. The ruling could expand the fiduciary obligations of employers, requiring them to monitor the investment funds being offered to their employees.
- Air bag manufacturer Takata Corporation expands a product recall to include 33.8M units in the United States. Used by several auto manufacturers, Takata has effectively created the largest vehicle recall in U.S. history.
- Fannie Mae and Freddie Mac announce they will pay the government dividends of \$1.8B and \$746M, respectively. Although these dividends are much smaller than in years past, Fannie and Freddie's total government payments have already greatly exceeded the \$187B bailout they received during the financial crisis of 2008.
- Los Angeles votes to raise its minimum wage to \$15 an hour over the next few years, making it the largest city to pursue aggressive expansion of its wage requirements.

